

Meeting Minutes
New Prague Economic Development Authority
Wednesday, September 10, 2008

Dirk Berger, Chairperson, called the meeting to order at 8:00 a.m. with the following members present: Berger, Slavik, Puente, Tietz, Wolf, and Executive Director Morris. Patty Solheid, Mike Johnson, and Randall Rivers were invited guests.

1. Minutes of Last Meeting

The minutes were reviewed. Wolf moved approval, Slavik seconded and the Committee approved unanimously.

2. Claims for Payment

The claims for payment for July and August were reviewed. The committee added the annual \$500.00 contribution to Region IX Small Business Development and the Southern Minnesota Initiative Fund. Slavik moved approval of the claims for payment. Puente seconded and the Committee approved unanimously.

3. Balance Sheet and Income Statement

The balance sheet and income statement for July and August were reviewed.

4. New City Administrator

Mike Johnson, our new City administrator was introduced. He intends to attend as many EDA meetings as possible.

5. Electro-Med

The 20,000 square foot addition to the Electro-Med building is in the final stages of construction. The building should be ready for use by September.

6. State Bank

Wolf reported the State Bank construction project was complete and the Open House was held. Wolf said the 3.3 acres of land owned by the Bank immediately south of the new building is available for sale for \$795,000. He will attempt to list the property on the Community Web Site.

7. Schumacher Hotel

Morris reported that John Schumacher has put the Hotel reopening of the Hotel on hold.

8. Walmart

The next step in the process includes an environmental impact assessment. Mike Johnson reported this process is moving along. Agreement had been reached on financing the Environmental study. Mike said he has met with MnDOT to discuss the intersection. He said they would prefer a round-about over a stop light.

9. Coborns

Coborns opened on May 7th as planned. The work on the grounds is close to completion.

10. Public Safety Building

Mike Johnson reported good progress on the building. Projected completion date is early February 2009.

11. Water Treatment Plant

Mike Johnson indicated ground breaking is scheduled for September 23rd. Springfield is handling the financing.

12. Conflict of Interest

Wolf provided background about potential conflict of interest involving EDA Board Members. He said we should be cautious about potential conflicts individual Board Members might have regarding discussion made by the EDA. If an individual member believes they might have a conflict of interest regarding a matter to be considered by the EDA, the potential conflict should be reported in writing to the EDA Chair.

13. EDA 2008 Membership

The EDA 2009 seat is vacant. Morris to meet with Johnson to determine the process to be followed to fill the seat.

14. Executive Directors Report

The Executive Directors report for July and August were reviewed.

15. G.P Group

Tietz introduced his business partner Randall Rivers to discuss a new venture that the two of them are starting. The purpose of the business is to provide advice to persons who are buying or selling a business. They will also provide advice on business valuation and general business consultation.

16. Walgreens Store

Johnson reported that the preliminary plans for a new Walgreens Store located on Highway 19 near the western most round -about. Opening should be in 2009.

17. Business Park and Witt Property

The EDA reviewed the commercial property Witts have for sale behind Coborns and the Business Park property being offered by Randy Kubes.

18. Adjournment

The meeting was adjourned at 9:00 a.m.

Next Meetings

October 8, 2008

November 12, 2008

December 10, 2008