

Meeting Minutes
New Prague Economic Development Authority
Wednesday, March 11, 2009

Dirk Berger, Acting Chairperson, called the meeting to order at 8:00 a.m. with the following members present: Berger, Guerrette, Wolf, Tietz, and Executive Director Morris. Invited guests: Mike Johnson and Ken Ondich.

1. Minutes of Last Meeting

The minutes were reviewed. A correction of the minutes removing Guerrette's name and substituting Slavik's name in paragraph 2 was made. Tietz moved approval, Wolf seconded and the Committee approved unanimously.

2. Election of Officers for 2009

Berger was elected as Chairperson, Slavik as Vice President, Solheid as Treasurer, and Morris as Secretary.

3. Claims for Payment

The claims for payment for December were reviewed. The Committee approved unanimously.

4. Balance Sheet and Income Statement

A review of these reports was tabled until the April meeting.

5. Lot Inventory Report

Ken Ondich presented a report on existing open Residential, Commercial and Industrial property in the City limits of New Prague. Johnson noted the lack of available Industrial property was a glaring problem. The EDA agreed to discuss this at length in our next meeting.

6. Schumacher Hotel

Morris reported that John Schumacher's plan is to reopen the Hotel and the restaurant in May of 2009. The remodeling effort is now underway.

7. Public Safety Building

All is going well. The building will open in March.

8. Waste Water Treatment Plant

The ground breaking took place on September 23rd. The early part of the construction process is now underway. Ondich said the construction is on schedule. Projected completion date is 4th Quarter 2010 or early 2011.

9. Quality Flow

Morris reported that Marv Deutsch is working with Quality Flow to add 10,000 square feet to their existing building.

10. Dozinky Festival

Johnson briefed the EDA on problems with the State Highway Department and their proposal to limit the closing of the downtown street to only four hours which would destroy the festival.

11. Walgreens Drug Store

Ondich said this project is moving along well. Construction should begin in May with a targeted opening in September.

12. Keystone Assisted Living Building

Approval was given by the City Council for construction of an 82 unit assisted living facility next to the new State Bank building. They are working on putting a financing package together.

13. Business Valuation Seminar

Morris to follow up with Tietz, his partner, and Kristy Mach to determine date and content for this seminar.

14. Annual Commercial/Industrial Audit

Morris reported on this annual audit conducted by Kristy Mach, Renee Christianson and Jim Morris. The Audit identified fourteen vacant properties.

15. Genex Loan Update

Morris provided an update on the Genex Lease which was required to show the property lines on EDA/City Property.

16. Visit to Other EDA Organizations

Guerrette suggested visiting some other EDA's in the area to see how they conduct their business.

17. Loan Fund

The committee requested that a presentation be made at our next meeting about available loan funds including the funds due from the New Prague Opportunities dissolution.

18. Executive Directors Report

The Executive Directors report for January and February were reviewed.

19. Adjournment

The meeting was adjourned at 9:15 a.m.

Next Meetings

April 8, 2009

May 13, 2009

June 10, 2009