

**Meeting Minutes**  
**New Prague Economic Development Authority**  
**Wednesday, June 14, 2006**

Dirk Berger, Chairman, called the meeting to order at 8:00 a.m. with the following members present: Bender, Berger, Jacobson, and Executive Director Morris. Renee Christianson and Kathy Novotny were invited guests.

1. Minutes of Last Meeting

The minutes were reviewed. Jacobson moved approval, Bender seconded and the Committee approved unanimously.

2. Claims for Payment

The claims for payment were reviewed. Bender moved approval of the claims for payment as submitted. Jacobson seconded and the committee approved unanimously.

3. Balance Sheet/Income Statement

Novotny reviewed the Balance Sheet/Income Statement.

4. Chart Update

Morris indicated that Chart Industries was planning a 12,000 square foot expansion to their existing manufacturing site.

5. Genex Update

Morris said he and Jerry Bohnsack had met with Jim Olson. Jim said he was retiring at the end of December. Genex is moving much of their operations to Wisconsin. Genex is considering leaving some of their operations in New Prague. We discussed the possibility of Genex continuing to rent the two metal building they now rent on the west side of the remaining six acres of property the EDA owns in the Business Park.

6. Renee Christianson Update

Renee provided the EDA an update on a number of projects now underway in the community including the Ace Hardware expansion, the Latter Day Saints Church construction and the stoplight project on Highway 19 by the new school. Renee also mentioned a federal grant program to fix sidewalks and trails. She said year to date housing starts are slow compared to last year running a little over 50% of last years rate of building.

7. EDA Funding

Morris said he is preparing a memo for the next EDA meeting regarding EDA funding - past, present and future. He has also arranged to have Jerry Bohnsack join our meeting in September.

8. Executive Directors Report

Morris provided the Executive Directors report for May. He said he would welcome calls at 758-1130 about anything in the report.

9. Next Meeting

The next meeting will be held at 8:00 a.m. on July 12, 2006.

10. Jacobson moved to adjourn, Bender seconded and the committee unanimously approved adjournment.