

**Meeting Minutes**  
**New Prague Economic Development Authority**  
**Wednesday, December 8, 2010**

1. Call Meeting to Order

The meeting was called to order at 7:30 a.m. by Chairman Bruce Wolf with the following members present: Dirk Berger, Andrea Burkhardsmeyer, Nick Slavik, Pete Sletten, Kristin Guerrette and Mayor Bink Bender

City Staff Present: City Administrator Mike Johnson

2. Minutes/Financials

- a) It was moved by Berger, seconded by Slavik to approve the November 10, 2010 meeting minutes. Motion carried (5-0).

Mayor Bender arrived at 8:01 A.M. and Kristin Guerrette arrived at 8:05 AM.

- b) It was moved by Bender, seconded by Slavik to approve two claims for payment totaling \$2,746.84. Motion carried (7-0).
- c) The financial reports for November '2010 which included the Income Statement and Balance Sheet were accepted as submitted. City Staff needs to take a look at adjusting land and building values with the City Auditor.

3. Chairman Wolf informed the EDA Board that the City Council reduced the 2011 Proposed EDA Tax Levy from \$100,000 to \$50,000 following their property tax levy discussion on December 6, 2010. Various Council concerns were noted and there was a concern regarding the City's total levy due to the economy and impact to City residents. No additional action was needed.

4. Chairman Wolf indicated that the 2011 Proposed Budget would need to be modified to reflect the reduction in revenue and the proposed impact of property taxes on the Genex Property for 2011. Expenses for professional services were reduced by \$1,164, property taxes were increased by \$11,164, special projects was added at \$40,000, and revenue for property taxes was included at \$50,000. After discussion, it was moved by Guerrette seconded by Sletten to approve the revised budget for 2011. Motion carried 7-0.

5. City Administrator Johnson reviewed the current leases that exist with the Genex Corporation and the proposed property taxes/insurance for 2011. The EDA has very few options at this time to make changes in the lease, except for the gravel parking lot to the east or south of the ambulance building. It was the consensus of the Board to have the Chairman and the Executive Director meet with Genex to see if any change might be able to be made to the existing leases.

6. Chairman Wolf indicated that the Challenge Grant with the State Bank of New Prague had been submitted to the St. Paul Foundation. City Administrator Johnson indicated that he had received an email from the Foundation and would follow-up on the grant details. No additional action was taken.

7. The December 2010 Business Update was reviewed. Snap Fitness will be moving into the downtown in January '2011.

8. The Executive Director indicated that he had received a verbal indication from the Scott County CDA that the EDA would be receiving their \$15,000 Technical Assistance Grant in 2011.

There being no further business, the meeting was adjourned at 9:18 a.m.

Respectfully submitted,

Michael J. Johnson  
City Administrator