

**Meeting Minutes**  
**New Prague Economic Development Authority**  
**Wednesday, January 14, 2009**

Dirk Berger, Acting Chairperson, called the meeting to order at 8:00 a.m. with the following members present: Berger, Guerrette, Slavik, Tietz, and Executive Director Morris. Invited guest: Patty Solheid.

1. Minutes of Last Meeting

The minutes were reviewed. Tietz moved approval, Slavik seconded and the Committee approved unanimously.

2. Claims for Payment

The claims for payment for December were reviewed. ~~Guerrette~~ Slavik moved approval of the claims for payment. Tietz seconded and the Committee approved unanimously.

3. Balance Sheet and Income Statement

The balance sheet and income statement for December were reviewed. Tietz moved approval of the reports. Slavik seconded and the committee approved unanimously.

4. 2009 EDA Goals

Morris presented a final draft of 2009 Goals that incorporated the changes requested by the EDA. Slavik moved approval of the 2009 Goals. Tietz seconded and the committee approved unanimously.

5. Schumacher Hotel

Morris reported that John Schumacher's plan is to reopen the Hotel and the restaurant in June of 2009. Morris and Wornson worked with John to raise \$70,000 of equity capital primarily from local residents. Each owner will own approximately 1% of the Hotel/Restaurant property. All fourteen of the units have been sold.

6.. Public Safety Building

All is going well. The building will open in March.

7. Waste Water Treatment Plant

The ground breaking took place on September 23<sup>rd</sup>. The early part of the construction process is now underway. Projected completion date is 4<sup>th</sup> Quarter 2010 or early 2011.

8. Quality Flow

Morris and Johnson called on Quality Flow to discuss a potential expansion in their business. We need to continue to follow up. Marv Deutsch is talking to them about a new building. Marv spoke to them last week. Their business has begun to slow. Marv will get back to them in three weeks.

9. Walgreens Drug Store

This continues to be an active prospect that Ken Ondich is working with.

10. Assisted Living Building

Approval was given by the City Council for construction of an 82 unit assisted living facility next to the new State Bank building.

11. Business Valuation Seminar

Morris to follow up with Tietz, his partner, and Kristy Mach to determine date and content for this seminar.

12. Property Deed Filing

All of the messy paperwork has been submitted to transfer the majority of the unsold EDA owned Business Park property to the City from the EDA. The EDA approved a Resolution to that effect.

13. Executive Directors Report

The Executive Directors report for December was reviewed.

14. Adjournment

The meeting was adjourned at 9:00 a.m.

Next Meetings

March 11, 2009

April 8, 2009

May 13, 2009