

Meeting Minutes
New Prague Economic Development Authority
Wednesday, March 12, 2008

Jim Morris, Acting Chairperson, called the meeting to order at 8:00 a.m. with the following members present: Kratochvil, Slavik, Wolf, and Executive Director Morris.

Kristy Mach was an invited guest.

Because we did not have a quorum the EDA took no official actions.

1. Minutes of Last Meeting

The minutes were reviewed.

2. Claims for Payment

The claims for payment for January, February and March will be reviewed in the April meeting.

3. Balance Sheet

The balance sheet and income statement for January thru March will be reviewed in the April meeting.

4. AMPI Creamery Building

Morris reported the building has been demolished. Some cleanup of the area is still necessary. No plans have been made for how to use the property in the future.

5. George Winn Property – Business Park

George Winn completed the design for a 20,000 square foot addition to the Eco Labs building. Ground leveling is now underway.

6. State Bank

Kratochvil and Wolf reported on the State Bank construction project. The construction is now in its final stages. Wolf said the opening would be in late June or early July.

7. Schumacher Hotel

Morris reported that John Schumacher is continuing to plan for the reopening of the Hotel and Restaurant. He has completed a business plan to run the operation on a reduced scale. He is working with various people to develop a financial plan. The reopening of the Hotel is very important to the town's economy.

8. Walmart

The economic impact study requested by the Council will be completed in late March.

9. Marv Deutsch Business Park Property

Marv Deutsch is in the process of adding 20,000 square feet to his building in the Business Park.

10. Coborns

Coborns is in the final stages of their construction. Their approximate opening date is May 7, 2008.

11. Genex Lease

There is one issue related to the above ground tank Genex owns that we have to get resolved. Morris will meet with all interested parties on March 20th.

12. EDA 2008 Membership

The EDA needed to replace Bruce Wolf whose term expires on December 31, 2007 and Kim Gassner. (The Council appointed Nick Slavik to replace Bink Bender's position last year which was the 2011 position. Bink now serves as a member of the EDA as a Council Member just as Jim Kratochvil does) New members appointed were Bruce Wolf with term ending December 31, 2012 and Rod Tietz with term ending December 31, 2013.

13. Snyders Drug

Kristy Mach reported that Snyders will close. The business has been acquired by Coborns. Ken Clark will become their head Pharmacist.

14. Executive Directors Report

The Executive Directors report for January and February were provided to the members.

15. Chamber Breakfast Meeting

The Chamber Breakfast meeting with the Mayor was held on January 21, 2008. The Mayor had a good exchange with attendees.

16. University of Minnesota Extension Economic Study of New Prague

Morris reported the U of M study was completed in February with presentations to interested community members on February 12, 2008. Copies of the report will be made available to EDA members for the April meeting.

17. Election of 2008 EDA President

Dirk Berger was elected as the 2008 President of the EDA in January. At the April meeting we need to elect a Vice President, Secretary, and Treasurer. The Secretary and Treasurer do not need to be commissioners.

18. Next Meeting

The next meeting will be April 9, 2008 at 8:00 A.M.

The June meeting will be moved from the 2nd Wednesday to the first Wednesday – June 4th.

19. Adjournment

The meeting was adjourned at 9:00 a.m.