

NEW PRAGUE GOLF CLUB
GOLF BUDGET WORKSHEET
AS OF AUGUST 31, 2010

FOR WORKSHOP DISCUSSION ONLY

									USING 2010 YR-END
									AS START POINT
	Audit	Audit	Audit	Audit		2010 YTD	2010		2011
	2006	2007	2008	2009	2010	ACTUAL	PROJECTED		PROPOSED
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	(THRU AUGUST)	YEAR END		BUDGET
FUND TOTAL REVENUES	\$ 995,696	\$ 985,783	\$ 880,280	\$ 838,350	\$ 977,365	\$ 710,181	\$ 850,257		\$ 850,257
FUND TOTAL EXPENDITURES (1)	\$ 1,279,445	\$ 1,097,722	\$ 1,072,124	\$ 1,012,609	\$ 943,687	\$ 676,301	\$ (917,342)		\$ 917,342
REVENUE OVER/(UNDER) EXPENDITURES	(283,749)	(111,939)	(191,844)	(174,259)	\$ 33,678	\$ 33,880	\$ (67,085)		\$ (67,085)
(1) Included depreciation as an operating expense but depreciation is a non-cash item									
									USING 2010 YR-END
									AS START POINT
	Audit	Audit	Audit	Audit		2010 YTD	2010 Projected		2011
	2006	2007	2008	2009	2010	ACTUAL	To Year-End		PROPOSED
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	(THRU AUGUST)			BUDGET
Total Facility									
Operating Revenues	\$ 995,696	\$ 985,783	\$ 880,280	\$ 838,350	\$ 977,365	\$ 710,181	\$ 850,257		\$ 850,257
Personnel Costs	\$ (587,822)	\$ (484,841)	\$ (478,626)	\$ (443,100)	\$(400,462)	\$ (278,341)	\$ (393,888)		\$ (393,888)
Operating Expenses	\$ (658,837)	\$ (575,160)	\$ (559,262)	\$ (534,324)	\$(543,225)	\$ (397,960)	\$ (523,454)		\$ (523,454)
Total Operating Expenses	\$ (1,246,659)	\$ (1,060,001)	\$ (1,037,888)	\$ (977,424)	\$(943,687)	\$ (676,301)	\$ (917,342)		\$ (917,342)
Operation Profit /(Loss)	\$ (250,963)	\$ (74,218)	\$ (157,608)	\$ (139,074)	\$ 33,678	\$ 33,880	\$ (67,085)		\$ (67,085)
Non-Operating Revenue									
Investment Income	\$ 1,673	\$ 646	\$ 112	\$ 179	\$ -	\$ -	\$ 134		\$ 134
Loss on disposal of capital assets			\$ 4,700	\$ (2,156)	\$ -	\$ -	\$ -		\$ -
Amortization of bond discount	\$ (992)	\$ (992)	\$ (992)	\$ (992)	\$ -	\$ -	\$ (992)		\$ (992)
Total non-operating revenues	\$ 681	\$ (346)	\$ 3,820	\$ (2,969)	\$ -	\$ -	\$ (858)		\$ (858)
Net Income (Loss) Before Transfers	\$ (250,282)	\$ (74,564)	\$ (153,788)	\$ (142,043)	\$ 33,678	\$ 33,880	\$ (67,943)		\$ (67,943)
Operating Transfers									
Transfers In	\$ 225,195	\$ 73,500	\$ 120,000	\$ 145,000	\$ -	\$ -	\$ -		\$ -
Transfers Out	\$ (13,500)	\$ (13,500)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Total Operating Transfers	\$ 211,695	\$ 60,000	\$ 120,000	\$ 145,000	\$ -	\$ -	\$ -		\$ -
Net Income (Loss)	\$ (38,587)	\$ (14,564)	\$ (33,788)	\$ 2,957	\$ 33,678	\$ 33,880	\$ (67,943)		\$ (67,943)
Beginning Cash & Investments	\$ 110,489	\$ 2,864	\$ 79,869	\$ 64,093	\$ -	\$ -	\$ 75,963		\$ (80,147)
Net Income	\$ (38,587)	\$ (14,564)	\$ (33,788)	\$ 2,957	\$ -	\$ -	\$ (67,943)		\$ (67,943)
Depreciation	\$ 134,977	\$ 130,870	\$ 133,042	\$ 130,250	\$ -	\$ -	\$ 130,000		\$ 130,000
Amortization	\$ 992	\$ 992	\$ 992	\$ 992	\$ -	\$ -	\$ 992		\$ 992
Acquisition	\$ (595,364)	\$ (5,744)	\$ (8,447)	\$ -	\$ -	\$ -	\$ -		\$ -
Debt Service	\$ (67,408)	\$ (97,517)	\$ (121,057)	\$ (104,880)	\$ -	\$ -	\$ (81,187)		\$ (91,037)
Bond Proceeds	\$ 450,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Deferred revenues	\$ 60,203	\$ 132,779	\$ 155,898	\$ 137,972	\$ -	\$ -	**		\$ -
Back-out Deferred revenues in prior year	\$ (38,474)	\$ (60,203)	\$ (132,779)	\$ (155,898)	\$ -	\$ -	\$ (137,972)		\$ -
Adjustments to Accruals	\$ (14,089)	\$ (9,608)	\$ (9,637)	\$ 477	\$ -	\$ -	\$ -		\$ -
Ending Cash Balance	\$ 2,864	\$ 79,869	\$ 64,093	\$ 75,963	\$ -	\$ -	\$ (80,147)		\$ (108,136)
** Deferred Revenue can not be predicted until rates are in place and memberships are paid in 2010									

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		Audit 2006	Audit 2007	Audit 2008	Audit 2009	2010	2010 YTD ACTUAL (THRU AUGUST)	2010 PROJECTED YEAR END	2011 PROPOSED BUDGET
Golf Operations		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET			
REVENUES									
603-3-4511-36210	INTEREST INCOME	1,623	646	112	114	95	59	59	59
603-3-4511-36220	FINANCE CHARGE INCOME	50	0	0	65	65	75	75	75
603-3-4511-38040	MEMBERSHIP DUES	281,503	240,999	217,512	195,422	218,195	169,519	169,519	169,519
603-3-4511-38041	ADDITIONAL FEES	14,051	12,652	10,186	9,260	9,500	7,383	7,400	7,400
603-3-4511-38042	RENTALS	829	1,238	712	1,039	1,500	607	650	650
603-3-4511-38043	LESSONS	634	900	220	2,353	3,000	2,575	2,575	2,575
603-3-4511-38044	FACILITY FEES	3,603	5,962	4,420	0	0	-	0	0
603-3-4511-38045	MISCELLANEOUS INCOME	2,548	11,664	7,682	6,465	1,500	4,709	4,709	4,709
603-3-4511-38046	GOLF MERCHANDISE	25,042	27,121	23,863	21,249	23,000	14,198	17,000	17,000
603-3-4511-38047	CLOTHING	16,144	11,488	17,274	9,443	12,000	5,569	8,000	8,000
603-3-4511-38048	GREEN FEES	235,137	255,516	240,235	258,525	263,000	208,052	250,000	250,000
603-3-4511-38049	DAILY CART FEES	108,681	111,756	103,951	112,804	115,000	85,030	100,000	100,000
603-3-4511-38050	PRIVATE CART FEES	30,771	24,554	24,224	17,825	14,540	18,058	19,000	19,000
603-3-4511-38051	DRIVING RANGE	13,433	9,493	6,420	5,193	5,200	3,606	4,000	4,000
603-3-4511-39200	OPERATING TRANSFER IN	0	0	0	0	91,270	45,635	91,270	91,270
TOTAL REVENUES		\$ 734,049	\$ 713,989	\$ 656,811	\$ 639,757	\$ 757,865	\$ 565,075	\$ 674,257	\$ 674,257
EXPENDITURES									
603-4-4511-101	WAGES FULL-TIME	122,619	96,424	99,692	94,741	79,330	50,650	79,331	79,331
603-4-4511-102	WAGES OVERTIME	1,369	796	945	401	0	25	25	25
603-4-4511-103	WAGES PART-TIME	44,753	57,787	52,611	48,663	40,000	27,632	34,857	34,857
603-4-4511-113	EMPLOYEE BENEFITS	32,661	24,872	0	3,684	0	134	134	134
603-4-4511-114	UNEMPLOYMENT-FULL TIME	0	0	0	0	0	0	0	0
603-4-4511-114A	UNEMPLOYMENT-PART-TIME	0	0	0	0	0	0	0	0
603-4-4511-115	VACATION ACCRUAL	0	0	0	74	0	0	0	0
603-4-4511-401	CONTRACTED SERVICES	0	0	0	1,871	10,000	6,747	10,000	10,000
603-4-4511-121	EMPLOYER CONT. P E R A	0	0	19,697	8,595	7,500	4,163	5,752	5,752
603-4-4511-122	EMPLOYER CONT. F I C A	20,366	18,498	0	9,745	7,400	5,931	8,735	8,735
603-4-4511-130	EMPLOYER PAID INSURANCE	0	0	22,016	21,819	16,990	11,332	16,987	16,987
603-4-4511-151	WORKER'S COMP PREMIUMS	6,885	7,126	5,473	5,498	5,100	839	5,100	5,100
603-4-4511-210	SUPPLIES - GENERAL	14,493	1,694	6,627	3,090	5,000	4,481	5,000	5,000
603-4-4511-211	SUPPLIES - CLEANING	2,979	3,465	4,029	4,274	4,000	2,641	3,500	3,500
603-4-4511-212	MOTOR FUELS	17,000	17,050	21,374	14,664	12,000	12,084	13,000	13,000
603-4-4511-260	COGS - GOLF MERCHANDISE	16,808	21,730	18,789	16,482	16,000	10,867	11,000	11,000
603-4-4511-261	COGS - CLOTHING	13,891	6,885	14,068	7,486	6,000	3,190	3,500	3,500
603-4-4511-264	SUPPLIES - OFFICE	2,675	3,605	4,070	3,875	3,000	2,752	3,000	3,000
603-4-4511-265	COGS - DRIVING RANGE	4,214	1,423	3,007	4,195	2,500	334	334	334
603-4-4511-301	AUDIT	6,305	2,177	5,062	2,260	1,925	1,637	1,637	1,637
603-4-4511-305	CIVIL LEGAL FEES	397	0	782	0	0	-	0	0
603-4-4511-318	HANDICAP SERVICES	7,398	6,048	5,184	5,016	5,000	4,446	4,700	4,700
603-4-4511-319	PROF. FEES - CONSULTING	795	1,544	1,345	10	0	-	0	0
603-4-4511-320	PROMOTION	2,837	1,088	0	0	0	-	0	0
603-4-4511-321	TELEPHONE	10,476	9,207	9,187	11,750	8,000	7,045	8,000	8,000
603-4-4511-323	POSTAGE	1,452	1,605	1,406	0	0	-	0	0
603-4-4511-340	ADVERTISING & PUBLICATIONS	4,119	2,102	4,487	2,633	5,000	2,287	3,500	3,500
603-4-4511-369	INSURANCES	19,525	17,506	15,717	16,971	22,000	15,301	22,000	22,000
603-4-4511-381	UTILITIES - ELECTRICITY	21,163	21,570	20,576	19,649	21,000	12,876	21,000	21,000
603-4-4511-382	UTILITIES - WATER & SEWER	40,718	48,369	39,308	42,019	44,500	22,234	32,000	32,000
603-4-4511-383	UTILITIES - NATURAL GAS	6,807	6,365	8,772	5,006	0	4,675	7,500	7,500
603-4-4511-384	UTILITIES - GARBAGE	3,751	2,970	2,849	2,505	2,500	1,626	2,500	2,500
603-4-4511-404	REPAIRS & MAINTENANCE	9,690	6,198	6,673	7,463	5,500	4,689	5,500	5,500
603-4-4511-411	EQUIPMENT RENTAL	3,713	4,303	4,558	4,894	4,200	1,907	3,000	3,000
603-4-4511-412	TOURNAMENT FLEET RENTALS	7,571	9,122	6,647	9,077	9,000	7,250	7,000	7,000
603-4-4511-417	UNIFORMS	2,709	1,649	1,664	686	500	333	333	333
603-4-4511-418	PORTABLE TOILETS	948	979	931	794	800	750	800	800
603-4-4511-420	DEPRECIATION	134,977	130,870	133,042	130,250	130,000	87,240	130,000	130,000
603-4-4511-430	MISCELLANEOUS EXPENSE	247	75	914	8	0	74	74	74
603-4-4511-431	CASH (OVER) SHORT	6,015	1,422	167	1,429	0	(382)	-382	-382
603-4-4511-433	DUES & SUBSCRIPTIONS	1,755	2,274	1,385	2,069	2,100	1,301	1,500	1,500
603-4-4511-437	CREDIT CARD FEES	10,085	8,717	8,803	8,853	7,500	6,531	7,500	7,500
603-4-4511-438	BAD DEBT EXPENSE	45	196	92	0	0	0	0	0
603-4-4511-439	LOSS ON SALE	4,850	0	(4,700)	2,156	0	0	0	0
603-4-4511-450	TRAINING & SEMINARS	1,601	1,969	1,870	1,912	1,500	1,341	1,500	1,500
603-4-4511-460	LICENSE FEES/REGISTRATION	266	15	139	10	0	25	25	25
603-4-4511-611	INTEREST EXPENSE	28,617	37,375	38,056	32,041	31,000	16,385	31,000	31,000
603-4-4511-620	BOND ISSUANCE FEES	0	0	0	175	0	0	0	0
603-4-4511-630	BOND AMORTIZATIO EXPENSE	992	992	992	992	0	0	992	992
TOTAL EXPENDITURES		\$ 640,537	\$ 588,062	\$ 588,306	\$ 559,783	\$ 516,845	\$ 343,373	\$ 491,934	\$ 491,934
REVENUE OVER/(UNDER) EXPENDITURES		93,512	125,927	\$ 68,505	\$ 79,974	\$ 241,020	\$ 221,702	\$ 182,323	\$ 182,323

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							USING 2010 YR-END AS START POINT		
		Audit 2006	Audit 2007	Audit 2008	Audit 2009	2010	2010 YTD ACTUAL	2010 PROJECTED	2011 PROPOSED
Food & Beverage		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	(THRU AUGUST)	YEAR END	BUDGET
REVENUES									
603-3-4512-38044	FACILITY FEES	0	0	0	6,301	7,500	2,820	5,000	5,000
603-3-4512-38045	GRATUITIES	0	0	0	3,603	0	2,252	0	0
603-3-4512-38140	FOOD SALES	134,941	140,550	112,994	76,187	82,000	50,068	65,000	65,000
603-3-4512-38141	BEVERAGE NON-ALCOHOL	22,448	19,759	16,217	19,734	24,000	14,932	17,000	17,000
603-3-4512-38142	BEVERAGE ALCOHOL	99,370	107,054	90,225	87,723	100,000	71,689	85,000	85,000
603-3-4512-38143	SUNDRIES	4,888	4,431	4,033	5,045	6,000	3,344	4,000	4,000
TOTAL REVENUES		\$ 261,647	\$ 271,794	\$ 223,469	\$ 198,593	\$ 219,500	\$ 145,105	\$ 176,000	\$ 176,000
EXPENDITURES									
603-4-4512-102	WAGES OVERTIME	8,367	2,669	2,017	68	0	25	25	25
603-4-4512-103	WAGES PART-TIME	116,278	71,404	66,185	36,542	39,000	31,114	34,857	34,857
603-4-4512-104	GRATUITIES	0	0	0	3,190	0	1,976	0	0
603-4-4512-113	EMPLOYEE BENEFITS	172	1,065	0	4,044	0	0	0	0
603-4-4512-114A	UNEMPLOYMENT-PART-TIME	0	0	0	0	0	0	0	0
603-4-4512-121	EMPLOYER CONT. P E R A	0	0	9,786	1,335	1,500	561	1,401	1,401
603-4-4512-122	EMPLOYER CONT. F I C A	16,545	10,848	0	2,998	3,200	2,537	2,672	2,672
603-4-4512-130	EMPLOYER PAID INSURANCE	0	0	3,521	0	0	0	0	0
603-4-4512-210	SUPPLIES - GENERAL	22,338	10,722	6,763	4,415	4,200	2,778	3,500	3,500
603-4-4512-217	TOWELS/LINENS	11,697	7,848	7,955	4,572	4,000	3,668	4,000	4,000
603-4-4512-251	COGS - ALCOHOL	33,766	37,050	32,711	29,646	32,000	22,743	27,000	27,000
603-4-4512-254	COGS - BEV NON-ALCOHOL	10,995	8,915	8,974	11,436	10,000	9,492	10,500	10,500
603-4-4512-259	COGS - FOOD	90,884	70,260	56,316	62,322	56,000	42,200	53,000	53,000
603-4-4512-262	COGS - SUNDRIES	4,735	4,309	4,347	4,261	4,000	2,739	3,400	3,400
603-4-4512-340	ADVERTISING & PUBLICATIONS	3,109	1,860	1,014	797	0	0	0	0
603-4-4512-404	REPAIRS & MAINTENANCE	6,422	5,452	4,999	4,492	3,500	4,218	4,500	4,500
603-4-4512-415	EQUIPMENT RENTAL	2,865	2,541	2,450	2,599	2,500	1,986	2,500	2,500
603-4-4512-430	MISCELLANEOUS EXPENSE	2,996	2,118	1,617	736	0	671	671	671
603-4-4512-460	LICENSE FEES/REGISTRATION	6,138	4,050	3,996	3,918	4,000	4,070	4,070	4,070
TOTAL EXPENDITURES		\$ 337,307	\$ 241,111	\$ 212,651	\$ 177,369	\$ 163,900	\$ 130,778	\$ 152,096	\$ 152,096
REVENUE OVER/(UNDER) EXPENDITURES		(75,660)	30,683	\$ 10,818	\$ 21,224	\$ 55,600	\$ 14,327	\$ 23,904	\$ 23,904
							USING 2010 YR-END AS START POINT		
		Audit 2006	Audit 2007	Audit 2008	Audit 2009	2010	2010 YTD ACTUAL	2010 PROJECTED	2011 PROPOSED
Maintenance		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	(THRU AUGUST)	YEAR END	BUDGET
EXPENDITURES									
603-4-4513-101	WAGES FULL-TIME	83,327	89,045	96,931	101,605	103,834	66,577	103,834	103,834
603-4-4513-102	WAGES OVERTIME	19,337	9,209	6,949	5,815	0	560	560	560
603-4-4513-103	WAGES PART-TIME	74,227	53,399	52,456	48,299	45,000	39,135	44,996	44,996
603-4-4513-113	EMPLOYEE BENEFITS	19,717	23,005	0	633	550	180	180	180
603-4-4513-114	UNEMPLOYMENT-FULL-TIME	0	0	0	0	0	0	0	0
603-4-4513-114A	UNEMPLOYMENT-PART-TIME	0	0	0	0	0	0	0	0
603-4-4513-115	VACATION ACCRUAL	0	0	0	1,067	0	0	0	0
603-4-4513-121	EMPLOYER CONT. P E R A	0	0	19,046	9,346	9,000	4,836	7,528	7,528
603-4-4513-122	EMPLOYER CONT. F I C A	21,199	18,694	0	9,639	9,200	8,136	14,058	14,058
603-4-4513-130	EMPLOYER PAID INSURANCE	0	0	21,301	23,431	22,858	15,252	22,856	22,856
603-4-4513-210	SUPPLIES - GENERAL	10,714	7,434	10,654	8,692	8,000	8,023	8,000	8,000
603-4-4513-216	FERTILIZER & CHEMICALS	38,488	27,058	27,522	29,794	32,000	22,864	32,000	32,000
603-4-4513-221	R & M - MACHINERY PARTS	17,140	24,772	17,499	16,957	15,500	21,058	23,000	23,000
603-4-4513-222	R & M - IRRIGATION	4,529	4,060	6,268	5,477	5,000	6,892	5,000	5,000
603-4-4513-247	R & M - COURSE GEN IMPROV	12,704	9,905	9,931	11,174	11,000	8,450	11,000	11,000
603-4-4513-404	REPAIRS & MAINTENANCE	219	181	770	2,631	0	0	0	0
603-4-4513-405	R & M - PRIVATE CART REPAIRS	0	1,787	1,840	899	1,000	188	300	300
TOTAL EXPENDITURES		\$ 301,601	\$ 268,549	\$ 271,167	\$ 275,457	\$ 262,942	\$ 202,150	\$ 273,311	\$ 273,311