

Meeting Minutes
New Prague Economic Development Authority
Wednesday, December 10, 2008

Dirk Berger, Chairperson, called the meeting to order at 8:00 a.m. with the following members present: Berger, Bender, Puente, Slavik, Wolf, and Executive Director Morris. Invited guest: Patty Solheid.

1. Minutes of Last Meeting

The minutes were reviewed. Wolf moved approval, Slavik seconded and the Committee approved unanimously.

2. Claims for Payment

The claims for payment for October were reviewed. Wolf moved approval of the claims for payment. Slavik seconded and the Committee approved unanimously.

3. Balance Sheet and Income Statement

The balance sheet and income statement for November were reviewed. Slavik moved approval of the reports. Bender seconded and the committee approved unanimously.

4. 2009 EDA Goals

Morris presented a draft of 2009 Goals. The Committee discussed the Goals and requested a number of changes be made. Morris will change the Goals as requested and prepare a final draft for the January meeting.

5. 2009 EDA Budget

Solheid presented the draft 2009 Budget. She answered a number of questions about the proposed budget which was approved as submitted. Patty to talk to Mike about EDA road assessment for new Public Safety Building road.

6. Schumacher Hotel

Morris reported that John Schumacher's plan continues to be to reopen the Hotel and the restaurant. Morris and Wornson are working with him to raise \$70,000 of equity by selling 14 units of ownership at \$5000.00. Each owner will own approximately 1% of the Hotel/Restaurant property. All fourteen of the units are spoken for.

7. Wal-Mart

Morris reported that Walmart has decided not to open a store in New Prague.

8. Public Safety Building

All is going well. The building will open in February. Plans are not firm on how to use the existing fire hall after the new Public Safety Building is complete.

9. Waste Water Treatment Plant

The ground breaking took place on September 23rd. The early part of the construction process is now underway. Projected completion date is 4th Quarter 2010 or early 2011.

10. Quality Flow

Morris and Johnson called on Quality Flow to discuss a potential expansion in their business. We need to continue to follow up. Marv Deutsch is talking to them about a new building.

11. Electromed

Morris to follow up with Bob Hanson re: new business prospect.

12. Walgreens Drug Store

Ken Ondich reports that he is working actively with them to take care of pre-construction paperwork.

13. Assisted Living Building

Approval was given by the City Council for construction of an 82 unit assisted living facility next to the new State Bank building. Wolf commented that fees were very expensive. Morris to ask Mike Johnson to talk to the EDA about the issue.

14. Business Valuation Seminar

Morris to follow up with Tietz, his partner, and Kristy Mach to determine date and context for this seminar.

15. Property Deed Filing

Morris to talk to Drew Morris about papers needed to file deed on transfer of property from EDA to the City.

16. Executive Directors Report

The Executive Directors report for November was reviewed.

17. Adjournment

The meeting was adjourned at 9:00 a.m.

Next Meetings

January 14, 2009

February – No Meeting

March 11, 2009