

Meeting Minutes
New Prague Economic Development Authority
Wednesday, May 10, 2006

Dirk Berger, Chairman, called the meeting to order at 8:00 a.m. with the following members present: Babione, Berger, Gassner, Kratochvil, and Wolf.
Kathy Novotny and Renee Christianson were invited guests.

1. Minutes of Last Meeting

The minutes were reviewed. Babione moved approval, Gassner seconded and the Committee approved unanimously.

2. Claims for Payment

The claims for payment were reviewed. Babione moved approval of the claims for payment as submitted. Gassner seconded and the committee approved unanimously.

3. Balance Sheet/Income Statement

Novotny explained the discrepancy re: Community Center interest rates.

4. Community Development Update

Renee Christianson provided the EDA information about various Planning Commission agenda items.

5. Executive Directors Report

The Executive Directors report for April was reviewed.

6. E.D.A. Long Range Funding

The Committee discussed the importance of developing a long range funding strategy.

7. Next Meeting

The next meeting will be held at 8:00 a.m. on June 14, 2006.

8. Gassner moved to adjourn, Babione seconded and the committee unanimously approved adjournment.