

**Meeting Minutes**  
**New Prague Economic Development Authority**  
**Wednesday, June 4, 2008**

Dirk Berger, Chairperson, called the meeting to order at 8:00 a.m. with the following members present: Bender, Berger, Slavik, Puente, and Executive Director Morris. Patty Solheid was an invited guest.

1. Minutes of Last Meeting

The minutes were reviewed. Slavik moved approval, Bender seconded and the Committee approved unanimously.

2. Claims for Payment

The claims for payment for April were reviewed. Bender moved approval of the claims for payment. Bender seconded and the Committee approved unanimously.

3. Balance Sheet and Income Statement

The balance sheet and income statement for May was reviewed. Solheid reported on tax assessments on EDA/City property in the Business Park.

4. AMPI Creamery Building

Morris reported the building has been demolished and the soil on the site has been leveled. Grass seed has been planted. No plans have been made yet for how to use the property in the future.

5. Electro-Med

The 20,000 square foot addition to the Electro-Med building is underway. The walls are now up and the building should be ready for use by July or August.

6. State Bank

Wolf reported on the State Bank construction project. The Bank is now in the final stages of construction. Wolf projected a late June or early July opening. Wolf said the 3.3 acres of land owned by the Bank immediately south of the new building is available for sale for \$795,000. He will attempt to list the property on the Community Web Site.

7. Schumacher Hotel

Morris reported that John Schumacher is finalizing his plans for the reopening of the Hotel and Restaurant. Morris and Wornson have been working on the financing package.

8. Walmart

The next step in the process includes an environmental impact assessment. Funding for this study has not been found yet.

9. Coborns

Coborns opened on May 7<sup>th</sup> as planned. The store appears to have had a good start.

10. Demolition Project – Business Park

Morris reported the building has been demolished and taken away. The ground has been leveled and compacted. The stone will be hauled in next week if the weather permits.

11. EDA 2008 Membership

Berger welcomed DeAnn Puente to the EDA Board. He also requested that Morris update the term sheet for all EDA Members. He also requested that we provide DeAnn Puente and Rod Tietz the most recent twelve months of minutes.

12. Executive Directors Report

The Executive Directors report for May was reviewed.

13. Public Safety Building

Bender said the dirt work for this project is well under way.

14. Water Treatment Plant

Bender said this project was underway. Increased fees have been approved by the City Council and the loan from the State has been approved.

15. Community Center

Jason Witt reported on the status of the Community Center. He said the Center had its best financial year ever in the most recent fiscal year and will end the year approximately \$50 K in the black. He noted the new air conditioning system made it possible for the Center to be open an additional six weeks this year. He listed a number of improvements that have been made since the Community Center was opened eleven years ago including a new girls hockey team room; a community meeting room; a new Zamboni/Ice Resurface; resurfacing of the parking lot; new air conditioning system; and replacement of the roof. The Center has been used for a wide variety of uses including a Circus; Czech Country Business Expo/ Bird Show; Antique Show; Elementary School Carnival; a number of school dances; skating with Santa; public, figure and hockey skating and various other special events. The Committee then discussed the three year contract the Community Center had with the City that ended two years ago. Jason said he would provide a year end statement of operations for the EDA records.

16. New City Administrator

Bender reported that thirty nine applications received have been narrowed down to five. They will all be interviewed by the City Council. A decision should be made by the end of the month.

17. Adjournment

The meeting was adjourned at 9:00 a.m.

18. Next Meeting

The next meetings will be July 9, 2008 at 8:00 A.M. There will be no meeting in August.