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## City of New Prague Economic Development Authority

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### SPECIAL MEETING AGENDA

**Wednesday, May 12, 2021, 7:30 A.M.** (Can log in as early as 7:15 a.m.)  
(No On-Site Meeting – To be held via Electronic or Telephone)

Conducted via GoToMeeting due to the COVID-19 Pandemic which is preventing attendance at the regular meeting location.

**LOG IN INFORMATION FOR EDA BOARD, STAFF AND MEMBERS OF THE PUBLIC:**

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/123050797>

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1. Call to Order (Quast)
2. A. Approval of April 14, 2021 Special Meeting Minutes  
B. Approve Claims for Payment (May 2021)  
C. Review Monthly Income Statement and Balance Sheet (April 2021)
3. Review Final 2016 SCDP Report
4. Industrial Park (New Prague Business Park 11<sup>th</sup> Addition)
5. Review City's Amended and Restated Business Subsidy Policy – November 1, 2012
6. Financing Information for Economic Development Projects:
  - A. Tax Increment Financing in Minnesota
  - B. Definitions of Tax Abatement and Tax Increment Financing (Economic Development) District
  - C. Information Needed for Financial Review and Feasibility Analysis
7. Discussion on EDA Executive Director Position – Mike Johnson
8. Business Updates – May 2021
9. Executive Director's Report
10. Miscellaneous
11. Adjournment

**Next Meeting: Wednesday, June 9, 2021**

**OUR MISSION IS TO PROMOTE AND FACILITATE ECONOMIC DEVELOPMENT IN THE NEW PRAGUE AREA:**

- \* Strengthen existing businesses and non-profits \*
- \* Create an environment conducive to new economic development \*
- \* Create long term funding strategy \*

Brent Quast, President	Term Ending 5/31/21 (*Partial Term)
Nick Slavik, Vice President	Term Ending 5/31/24
Pete Sletten, Secretary	Term Ending 5/31/23
Troy Pint	Term Ending 5/31/21
Eric Krogman	Term Ending 5/31/25
Duane J. Jirik, Mayor	
Bruce Wolf, Council Member	
Michael Johnson, City Administrator & Executive Director	- 952-758-4401