

Meeting Minutes

New Prague Golf Board

Tuesday January 24, 2012

New Prague Golf Club

The meeting was called to order at the New Prague Golf Club at 6:34pm by President Anderson, with the following members present: Kevin Berglund, Curt Guerrette, Jenna Tuma, Jeremy Stafne and Eric Kallal. Board member not available was Bartusek.

City Staff: City Administrator Mike Johnson, Mayor Nickolay and Council Member Ryan

Golf Staff: Kurt Ruehling, Jeff Pint and Sly Stocker

- Approval of minutes from December 27, 2011 meeting
 - Berglund made the motion to approve minutes (M – Berglund, 2nd – Guerrette) motion was carried 6-0.
- Approval of claims for payment. Kallal made motion to approve claims for payment (M – Kallal, 2nd – Stafne), the motion was carried 6-0
- December 2011 financial reports (Income Statement and Balance Sheet). Guerrette made the motion to approve the financial reports: (M – Guerrette, 2nd – Berglund), motion carried 6-0
- 2011 Financial Review / Summary
 - Administrator Johnson summarized the 2011 Financials
 - Operating Revenues in 2011 ~ 2% lower vs 2010
 - 2010 (\$634,000)
 - 2011 (\$622,000)
 - Operating Expenses in 2011 ~ 16% lower vs 2010
 - 2010 (\$810,000)
 - 2011 (\$683,000)
 - Overall Operational improvement in 2011 (\$114,000)
 - 2010 Net Loss (\$175,000)
 - 2011 Net Loss (\$61,000)
- Miscellaneous
 - Marketing at the NP Golf Club discussed – review 2012 plans with Golf Board at upcoming board meetings
 - Golf Club needs to generate additional revenues to cash flow the operations (i.e. increasing the membership, adding golf events, weddings and other parties hosted at the Club)
- Motion to adjourn at 7:14pm (M – Guerrette, 2nd – Tuma), motion carried 6-0

Respectfully Submitted,
Wade Brod
Kurt Ruehling