

**Meeting Minutes**  
**New Prague Economic Development Authority**  
**Wednesday, October 14, 2015**

Call Meeting to Order

The meeting was called to order at 7:30 a.m. by Chairman Sletten with the following members present: Bruce Wolf, Nick Slavik, Brent Quast, Chuck Nickolay, Jason Burma and Shawn Ryan (new City Council Representative).

City Staff Present: City Administrator Johnson

2. Minutes/Financials

- a) It was moved by Slavik, seconded by Quast to approve the September 9, 2015 minutes. Motion carried (7-0).
- b) It was moved by Nickolay, seconded by Slavik to approve two bills totaling \$5,880.50. Motion carried (7-0)
- c) The financial reports for September which included the Income Statements and Balance Sheets were accepted as submitted.

Chairman Sletten welcomed Council Member Shawn Ryan back to the EDA Board. He replaced Mark Bartusek as the Council's representative to the Board.

3. Chairman Sletten brought up discussion on the Industrial Park Marketing Event on Thursday, October 22, 2015 from 4:30 p.m. - 6:30 p.m. The event will be at the New Prague Golf Club; the food arrangements are ready; the audio visual equipment, handouts and advertising boards are ready; and the Chairman will be ready for his presentations at 5:00 p.m. and 5:45 p.m.

4. City Administrator provided the Board with a draft overview of the proposed 2016 EDA operating budget. The budget is at \$50,000; with the same tax levy for revenues at \$50,000 and proposed expenses of \$50,000 (with about \$9,860 for general expenses and \$40,140 for special projects). Some of this money may need to be used to help address the storm water construction expense in the Industrial Park project. A draft of that budget will come at the November meeting.

Council Member Ryan asked for a copy of the Industrial Park development memo that was previously reviewed by the EDA. Board Member Slavik asked if there was a priority "repayment schedule" on funds that were used to fund the Industrial Park initial development? Mr. Johnson explained that a schedule had not been prepared at this time but would be assembled when all final costs come in.

5. The Board had general discussion on proposed land pricing for lots in the Industrial Park. Since final costs are not assembled at this time, no final schedule has been prepared for the Board to act on, but will be developed with the assistance and input of City Staff, and Board Members Wolf and Quast. The City actually bought 23.52 acres from Mr. Kubes, but the total developable lot acreage ended up being 18.91 acres. City Staff will attempt to obtain updated industrial property land sales from Scott and Le Sueur County and check and see what neighboring communities are using as "asking prices" for industrial land. Additional discussion occurred, but no decisions were made. If land price questions get raised at the marketing event, direct inquires to City Staff.

6. The October 2015 EDA Business Updates from Ken Ondich was reviewed.

7. City Administrator Johnson provided an overview of the materials prepared by Planning Director Ondich that were used for a presentation to the Scott County CDA Board on October 13, 2015 on the 2014 CDA Funded Grant Project and the overall project summary for all of the grants received as well.

8. There being no additional business, it was the consensus of the Board to adjourn at approximately 8:50 a.m.

Respectfully Submitted,

Michael J. Johnson  
City Administrator/EDA Executive Director