



City of New Prague Economic Development Authority

MEETING MINUTES

Wednesday, November 10, 2021, 7:30 a.m.

First Floor Conference Room, City Hall

1. The meeting was called to order at 7:30 a.m. by President Brent Quast with the following members present: Brent Quast, Eric Krogman, Troy Pint, Nick Slavik, Pete Sletten, & Bruce Wolf.

City Staff Present: Planning/Community Development Director Ken Ondich

Others Present: Jo Foust, Business Development Specialist, Scott County First Stop Shop

Absent – Mayor Duane Jirik, City Administrator Josh Tetzlaff

2. Consent Agenda - Minutes/Financials: After discussion, motion by Quast, seconded by Slavik to approve:
 - A. The October 13, 2021 Meeting Minutes.
 - B. The Claims for November 2021 – There were 3 claims for payment totaling \$710.60.
 - C. The Financial Report for October 2021 including the Income Statements and Balance Sheets were reviewed and approved.
 - D. The 2020-2021 TH#19 Main Street Marketing Budget was reviewed and approved.All voted in favor. Motion carried, (6-0).
3. Review and Approval of Updated New Prague Business Subsidy Policy - Director Ondich provided an update on the New Prague Business Subsidy Policy. All statutes were reviewed to make sure everything was up to date. Quast opened the Public Hearing at 7:33 a.m. No comments/questions from the public were made, Motioned by Quast, seconded by Pint on the APPROVAL OF THE UPDATED NEW PRAGUE BUSINESS SUBSIDY POLICY. All voted in favor. Motion carried, (6-0). Quast closed the Public Hearing at 7:34 a.m.
4. Review and Approval of 2022 EDA Proposed Budget. Director Ondich explained to the Board Members that the 2022 proposed budget, had a \$7,628 surplus. Historically, the EDA budget doesn't show a surplus. Board Members suggested that the funds should be moved to Special Projects or something along those lines so that the budget is netting out at \$0.00 instead of showing a surplus. Also, questioned a \$3,000 transfer. No approval of the proposed budget. Board Members would like that adjustment made and additional information on the \$3,000 transfer and revisit at the December 8th EDA meeting.
5. Business Retention and Expansion (BR&E) Program – Jo Foust provided program updates. Talked about their visit to CVF Racing and how quickly the business has grown. Discussed future visit options (Busch Bros., Mayo Hospital and Hy-Vee).
6. Industrial Lot Sales – Bruce Wolf attended the MnCAR and provided updates on the event. Discussed the need to purchase/lease more land. Industrial property is in high demand and land is very expensive.
7. Business Updates – November 2021 – Ken Ondich shared the Business Updates with the Board.
8. Executive Director's Report – Nothing to report.
9. Miscellaneous – Nothing to report.
10. Adjournment – Motion by Slavik, seconded by Quast to adjourn the meeting at approximately 8:13 a.m. All voted in favor. Motion carried, (6-0).

Respectfully Submitted,



Joshua M. Tetzlaff
City Administrator / EDA Executive Director