

Meeting Minutes
New Prague Economic Development Authority
Wednesday, November 14, 2012

1. Call Meeting to Order

The meeting was called to order at 7:30 a.m. by Chairman Bruce Wolf with the following members present: Dirk Berger, Pete Sletten, Chuck Nickolay and Kristin Guerrette

Members Absent include Andrea Burkhardsmeyer and Nick Slavik

City Staff Present: City Administrator Johnson

2. Minutes/Financials

- a) It was moved by Nickolay, seconded by Sletten to approve the September 12, 2012 minutes. Motion carried (4-0)
- b) It was moved by Berger, seconded by Nickolay to approve two bills totaling \$12.72 for October and two bills totaling \$102.84 and to send the budgeted \$500.00 to the Southwest Minnesota Initiative Fund. All voted in favor. Motion carried. (4-0)
- c) The financial reports for September and October 2012 which included the Income Statements and Balance Sheets were accepted as submitted.

3. Chairman Wolf indicated that it was time to hold the Public Hearing as readvertised on the Amended and Restated Business Subsidy Policy. The hearing was opened at 7:40 a.m. Following a couple of questions and with no one present to speak on the topic, motion by Berger, seconded by Sletten to close the Public Hearing at 7:43 a.m. All voted in favor. Motion carried. (4-0)

It was moved by Nickolay, seconded by Berger to adopt RESOLUTION NO. 2012-02 APPROVING THE AMENDED BUSINESS SUBSIDY POLICY. All voted in favor. Motion carried. (4-0)

* *Kristin Guerrette arrived at 7:45 a.m.*

4. City Administrator Johnson provided the EDA members with an overview of the draft 2013 EDA Budget. Following discussion, motion by Nickolay, seconded by Berger to adopt the draft 2013 EDA Budget. All voted in favor. Motion carried (5-0)

5. City Administrator Johnson provided the Commission with an overview of a possible economic development project that would like to expand into the area "proposed" to be the new Industrial Park north of 6th Street NW. There was discussion on the feasibility report, cost estimates and timing of the Industrial Park discussion that has previously occurred. Mr. Johnson informed the Board of some of the conversation that has occurred with Mr. Kubes, whose desire would be for the EDA to purchase the land versus his development of the property. There was discussion about making contact with Mr. Kubes and having the Staff and Chairman explore possible purchase options. Following discussion, Motion by Nickolay, seconded by Guerrette to put together a letter of intent for Randy Kubes using the City's appraisal as a basis for discussion for land price. All voted in favor. Motion carried (5-0)

6. The Board reviewed the October and November 2012 Business Updates from the Planning Department.

7. No additional updates by Executive Director.

There being no additional business, it was the consensus of the Board to adjourn at approximately 8:58 a.m.

Respectfully Submitted,

Michael J. Johnson
City Administrator/EDA Executive Director