



City of New Prague Economic Development Authority

SPECIAL MEETING MINUTES Wednesday, November 18, 2020, 7:30 a.m.

Conducted via GoToMeeting (online) due to the COVID-19 Pandemic which is preventing attendance at the regular meeting location.

1. The meeting was called to order online at GoToMeeting at 7:30 a.m. by President Brent Quast with the following members present online: Brent Quast, Eric Krogman, Troy Pint, Nick Slavik, Pete Sletten, Chuck Nickolay and Bruce Wolf.
Absent: None
City Staff Present Online: City Administrator Mike Johnson and Planning Director Ken Ondich
Others Present: Jo Foust, First Stop Shop, Lee Hall, NextStage
2. Minutes/Financials:
 - A. It was moved by Nickolay, seconded by Krogman to approve the October 14, 2020 Special Meeting Minutes. All voted in favor. Motion carried. (7-0)
 - B. Claims for November 2020 – There were 4 claims for payment totaling \$206,596.00. It was moved by Pint, seconded by Sletten to approve the 4 claims. All voted in favor. Motion carried. (7-0)
 - C. The Financial Report for October 2020 including the Income Statements and Balance Sheets were reviewed and accepted.
3. Discussed Status of Applications for Small Business Recovery Fund Program – NextStage. Lee Hall of NextStage was present on-line and provided an email overview of the applications and rankings for the businesses under the City's Small Business Recovery Fund Program. There were 39 applications of which 4 were deemed not to be eligible. 35 Businesses that were deemed to have met the initial eligibility criteria were randomly ranked to be able to receive grants. After the ranking of the businesses, 27 were placed on the eligible to proceed list with 8 going to the waiting list. All of the required submittal information will be received by NextStage. The Final Agreement with the business was executed and then checks were mailed out. City Staff provided the EDA members with the overall business list for those businesses that received grant checks. The entire \$200,000 was paid out. The EDA Board thanked Lee Hall and NextStage for all their help and assistance in the City's grant program.
4. Business Updates – November 2020. Planning Director Ondich provided an update on the business updates for November. They included new single-family homes (21 + 2 TH). Edward Jones brick repair on building downtown; brief update on Hy-Vee project; proposed expansion for Memories & Milestones Daycare; Nick Slavik has purchased a building in town for his paint business; there are 65 remaining residential lots in town.
5. Executive Director's Report – Nothing additional.
6. Miscellaneous – Jo Foust provided the group with an overview of the Fast Track Challenge that was held. The winner from the New Prague area was Euroworx Automotive Specialist.

Bruce Wolf talked to the group about putting together an educational overview that could be used as a presentation to the Council. Details concerning the Industrial Park, tax base changes, a summary of the Business Retention Grants, etc. could be assembled at the beginning of the year with a presentation to the Council.
7. Adjournment - There being no additional business, it was the consensus of the Board to adjourn at approximately 8:16 a.m.

Respectfully Submitted,

Michael J. Johnson
City Administrator/EDA Executive Director