

Meeting Minutes
New Prague Economic Development Authority
Wednesday, December 12, 2012

1. Call Meeting to Order

The meeting was called to order at 7:30 a.m. by Chairman Bruce Wolf with the following members present: Dirk Berger, Pete Sletten, Chuck Nickolay and Kristin Guerrette, Andrea Burkhardsmeyer and Nick Slavik

City Staff Present: City Administrator Johnson

2. Minutes/Financials

- a) It was moved by Nickolay, seconded by Sletten to approve the November 12, 2012 minutes. Motion carried (5-0)

* *Dirk Berger arrived at 7:32 p.m.*

- b) It was moved by Nickolay, seconded by Slavik to approve three bills totaling \$608.50. All voted in favor. Motion carried. (6-0)

- c) The financial reports for November which included the Income Statements and Balance Sheets were accepted as submitted.

* *Kristin Guerrette arrived at 7:35 a.m.*

3. There was no item to address on the 2013 budget as it was reviewed and approved in November.

4. City Administrator and Chairman Wolf updated the Board on the discussion that had occurred with Mr. Kubes concerning possible land acquisition process for the property located north of 6th Street NW. Following discussion, it was the consensus of the Board to not proceed at this time and to inform the business prospect of the land acquisition challenges that exist at this time.

5. There was brief discussion on the process of the financial analysis for the proposed future industrial project. City Administrator Johnson indicated that he and the Mayor would be meeting with Springsted on December 19, 2012 to discuss the development of the financial analysis on the industrial park project.

6. City Administrator Johnson asked the Board to think about what they would like to establish as potential goals/projects for 2013. There was not action at this time.

7. The Board reviewed the December 2012 Business Updates from the Planning Department.

8. No additional updated by executive Director.

There being no additional business, it was the consensus of the Board to adjourn at approximately 8:59 a.m.

Respectfully Submitted,

Michael J. Johnson
City Administrator/EDA Executive Director