

Special Meeting Minutes
New Prague Economic Development Authority
Wednesday, March 26, 2012

The meeting was called to order at 5:30 p.m. by Vice-Chairman Pete Sletten with the following members present: Kristin Guerrette, Chuck Nickolay, Pete Sletten, Nick Slavik and Andrea Burkhardtsmeier. Member absent were Dirk Berger and Bruce Wolf (due to identified potential conflict of interest with project applicant).
City Staff Present: City Administrator Johnson

Vice Chairman Sletten indicated that the purpose of the meeting was to consider the proposed Purchase and Development Agreement from Steele & Associates, LLC for Lot 1, Block 2, New Prague Business Park 10th Addition.

City Administrator provided the Board with an overview of the proposed project and the Agreement with Steele & Associates, LLC that was developed by the City Attorney. The proposed purchaser of the former Genex leased property, Mark Steele, submitted a down payment check of \$10,000 with the Agreement and a proposed closing date of April 30, 2012. Following discussion and questions from the Board members, it was moved by Kristin Guerrette and seconded by Nick Slavik to call for a Public Hearing on the proposed Purchase and Development Agreement for April 11, 2012 at 7:30 a.m. All voted in favor.
Motion carried. 5-0

It was moved by Nick Slavik and seconded by Kristin Guerrette to authorize the City Administrator to have a Phase I Environmental Site Assessment performed on the property at an estimated cost of \$2,400. All voted in favor. Motion carried 5-0.

City Administrator Johnson inquired of the EDA Board their interest in renting out the metal building located on the east side of 5th Avenue NW. If interested, staff would prepare information and costs to address rent pricing, site regrading, utility meter operation, zoning uses, tax delineation, actual leasable property, insurance etc. It was the consensus of the Board to have Staff develop the appropriate information so that this may be ready to go when the Genex lease is done.

There being no additional business, motion by Kristin Guerrette and seconded by Nick Slavik to adjourn at 6:08 p.m. All voted in favor. Motion carried. (5-0)

Respectfully Submitted,

Michael J. Johnson
City Administrator/EDA Executive Director

