

Meeting Minutes
New Prague Economic Development Authority
Wednesday, August 8, 2012

1. Call Meeting to Order

The meeting was called to order at 7:30 a.m. by Chairman Bruce Wolf with the following members present: Dirk Berger, Pete Sletten, Chuck Nickolay, Andrea Burkhardsmeyer, and Nick Slavik. Absent was Kristin Guerrette

City Staff Present: City Administrator Johnson

2. Minutes/Financials

- a) It was moved by Nickolay, seconded by Berger to approve the July 11, 2012 minutes. Motion carried (5-0)

* *Andrea Burkhardsmeyer arrived at 7:35 a.m.*

- b) It was moved by Nickolay, seconded by Berger to approve a claims list of 2 bills for payment totaling \$5,422.17. Motion carried (6-0).
c) The financial reports for July, 2012 which included the Income Statement and Balance Sheet were accepted as submitted.

3. Chairman Wolf opened the discussion on the joint meeting that was held with the City Council on August 6, 2012 to discuss Industrial Park planning. City Administrator Johnson explained that the Council's next steps were to conduct more of a feasibility study (sources of financing) and have some preliminary discussion with the current land owner. There was discussion about putting together more of an extensive financial analysis with Springsted to address sources/uses, funding options, repayment projections, etc. There was a question about looking at the Comprehensive Plan and the land to be westerly edge of the proposed development. Staff indicated that they would try to explore some possibilities with Springsted and possibly set up a meeting with the property owner. No additional action was taken.

4. City Administrator Johnson handed out the 2013 Budget Worksheet for the EDA to consider and have discussion in September and October.

5. City Administrator Johnson provided an update on the Chart Inc. project.

6. The Board reviewed the July 2012 Business Updates from the Planning Department.

7. No additional updates by Executive Director.

8. Chairman Wolf indicated that Mark Steele who had purchased the former Genex Building from the EDA was willing to have the EDA stop by for a tour. City Staff will make arrangements.

There being no additional business, it was the consensus of the Board to adjourn at approximately 8:32 a.m.

Respectfully Submitted,

Michael J. Johnson
City Administrator/EDA Executive Director